

<b>BYLAW NO. 654</b>	
<b>Bylaw name:</b>	Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016, Amendment No. 1
<b>Participants:</b>	Electoral Area A (Baynes Sound – Denman / Hornby Islands), Electoral Area B (Lazo North), Electoral Area C (Puntledge – Black Creek), City of Courtenay, Town of Comox
<b>Purpose:</b>	To amend the service establishing bylaw to remove the restriction on borrowing for the purposes of the service.
<b>Amends bylaw:</b>	345
<b>Repeals bylaw:</b>	N/A
<b>Staff contact:</b>	Jake Martens, Deputy Corporate Legislative Officer

<b>STATUS</b>	
<b>Board approval:</b>	<p>April 27, 2021:</p> <p>“THAT Bylaw No. 654 being "Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016, Amendment No. 1" be introduced and read three times;</p> <p>AND FURTHER THAT the Board authorize participating area approval for Electoral Areas A, B and C to be given by the electoral area directors consenting in writing to adoption of Bylaw No. 654 in accordance with Section 347 of the Local Government Act;</p> <p>AND FINALLY THAT prior to submission of the bylaw to the Inspector of Municipalities for approval, written consent to the adoption of the bylaw be sought from the Directors for Electoral Areas A, B and C as well as council consent from the City of Courtenay and Town of Comox being the participants in the service.”</p>
<b>1st &amp; 2<sup>nd</sup> readings:</b>	April 27, 2021
<b>3rd reading:</b>	April 27, 2021

<p><b>Participant approval</b></p>	<p>Electoral Area A Director’s consent received May 2, 2021.          Electoral Area B Director’s consent received May 7, 2021.          Electoral Area C Director’s consent received May 10, 2021.          City of Courtenay council approval received May 3, 2021.          Town of Comox council conditional approval received May 28, 2021</p>
<p><b>Ministry approval:</b></p>	<p>May 25, 2021</p>
<p><b>Final adoption:</b></p>	

**COMOX VALLEY REGIONAL DISTRICT**

**BYLAW NO. 654**

**A bylaw to amend the service establishment bylaw for the Comox Valley Economic Development Service to remove the restriction on borrowing**

**WHEREAS** under section 332 of the *Local Government Act (RSBC, 2015, C. 1)* a regional district may operate any service the Board considers necessary or desirable for all or part of the regional district;

**AND WHEREAS** the Board of the Comox Valley Regional District adopted Bylaw No. 345 being “Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016” on October 25, 2016” to convert and enhance the Comox Valley Economic Development Service;

**AND WHEREAS** the board wishes to amend the service establishing bylaw to remove the restriction on borrowing for the purposes of the service;

**AND WHEREAS** the participating areas approval has been obtained in accordance with section 349 of the *Local Government Act (RSBC, 2015, C. 1)*;

**AND WHEREAS** the approval of the Inspector of Municipalities has also been obtained under section 349 of the *Local Government Act (RSBC, 2015, C. 1)*; and

**NOW THEREFORE** the Board of the Comox Valley Regional District in open meeting assembled enacts as follows:

**Amendment**

1. Bylaw No. 345 being “Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016” is hereby amended by deleting Section 9 “Borrowing” which reads as follows:

**“Borrowing**

9. No debt, other than temporary current borrowing shall be incurred for the purposes of the service.”

and renumbering the subsequent sections accordingly.

**Citation**

2. This Bylaw No. 654 may be cited as “Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016, Amendment No. 1”.

**Read a first and second time this 27<sup>th</sup> day of April 2021.**

**Read a third time this 27<sup>th</sup> day of April 2021.**

**Consented to in writing by the Electoral Area A  
(Baynes Sound – Denman/Hornby Islands)  
director this 2<sup>nd</sup> day of May 2021**

**Consented to in writing by the Electoral Area B  
(Lazo North) director this 7<sup>th</sup> day of May 2021.**

**Consented to in writing by the Electoral Area C  
(Puntledge – Black Creek) director this 10<sup>th</sup> day of May 2021.**

**Consented to by resolution from the  
City of Courtenay 3<sup>rd</sup> day of May 2021.**

**Consented to (conditional) by resolution from  
the Town of Comox this 28<sup>th</sup> day of May 2021.**

**Approved by the  
Inspector of Municipalities this 25<sup>th</sup> day of May 2021.**

**Adopted this day of 2021.**

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Deputy Corporate Legislative Officer

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 654 being “Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016, Amendment No. 1” as adopted by the Board of the Comox Valley Regional District on the day of 2021.

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Deputy Corporate Legislative Officer